

Jackson State Community College Foundation
Board of Trustees

Meeting Minutes

Thursday, March 2, at 8:30 AM

The Jackson State Community College Foundation Board of Trustees met on Thursday, March 2, 2023.

The following were present: Chair Jim Crone, Mr. John Rountree, Vice-Chair, Cary Vaughn, Al Da Silva, Dr. Liz Mayo, Dr. Kyle Barron, Ms. Jessica Reece, Dr. Kyle Barron, Joseph Crone, Mike Creasy, Randy McKinnon, Thorne Barbour, and Deann Thelen. and Ms. Lindsey Tritt.

Those unavailable to attend: Mr. Jim Ayers, Mr. Reggie Smith, Ms. Neta McKnight, and Ms. Natalie Porter.

Also, Present were Mr. Regions Bank Investment, Beth Baligrosky, and Dr. Paul Morgan.

CALL TO ORDER

Chairman Jim Crone called the meeting to order at 8:30 AM.

WELCOME & INTRODUCTIONS

Jim Crone welcomed all in attendance.

APPROVALS

Copies of the March meeting minutes were presented. With no questions, Mr. Joseph Crone ***motioned to accept the minutes as presented;*** Mr. Randy McKinnon ***provided a second. There were no opposed; the motion passed.***

Copies of the meeting agenda were presented. With no questions, ***Mr. Joseph Crone motioned to accept the agenda presented;*** ***Mr. Randy McKinnon provided a second. There were no opposed; the motion passed.***

Student Services Report

Dr. Kyle Barron shared a video of Elaine Scott, who is a representation of a Jackson State Community College success story.

New Business was moved up on the agenda because a few board members had an early departure. We tabled the fund transfer until June 1st board meeting. The 2022/2023 foundation budget is up for approval. The setup charges for award spring and annual subscriptions for 2023 will drop by \$10,000 next year. Mr. Crone asked for approval on the budget. Mr. John Rountree motioned to approve the budget and Mr. Cary Vaughn provided second.

FINANCE REPORT

Ms. Beth Baligrosky filled in for Mr. Tim Dellinger. Beth presented copies of and reviewed the year-end Balance Sheet and Income Statement dated June 2022. The total donations were \$31,646.70; The foundation had a total of \$7,828.63

in unrestricted expenses and a deficit of \$50,875.39The total fund balance is \$2,791,545.51. There is a 64,000 dollars shortage in donations from last fiscal year.

There was no motion to approve the Balance Sheet and Income Statement as presented.

INVESTMENT REPORT

Copies of the Investment Review were presented to the Board. Mr. John Giovannucci, Institutional Portfolio Manager with Regions Bank, reviewed market data and updated the portfolio's overall performance.

PRESIDENT'S REPORT

Dr. Pimentel was not able to attend

President's Report & Academic Affairs

Dr. Jennifer Lopes reiterated that our strategic plan and vision for Jackson State is to be *different, dynamic, and dependable*. Dr. Lopes gave an update out of the president office's the governor has earmarked 34,000 million for a new workforce building on our campus. Dr. Pimentel attended legislative meetings, sponsored the West Star dinner, and invited community members to serve on the strategic planning committee to represent business, industry, and community leadership.

Dr. Pimentel's vision for team building is to have a student lunch with the President, divisional coffee meetings with employees, and a strategic planning retreat. Academic Affairs is dynamic, offering 2,023 degrees, 7 certificates, and 12 programs remotely, including front-loading certificates in business management. To be different, dynamic, and dependable, the three of our chain strategic priorities are access, completion, and community and workforce development. Jackson State is a member of NC 3 and is working to implement industry-recognized certificates in computer information, technology, criminal justice, associates of science, teaching career readiness, and quilts. They are also looking at data analytics, logistics and supply chain management certificates, and a certified product technician certificate. Middle College is a grant through the State of Tennessee that provides funds for high school students to earn dual credit, giving them \$2,000 a semester to finish their associate's degree while they are in high school.

Dr. Lopes discussed the NC 3 digital literacy program implementation, the logistics and supply chain management certificate, the engineering systems and technology program, and the middle college installation of 2023. These programs provide funds for high school students to earn dual credit, a two-year program that gives students \$2,000 a semester to finish their associate's degree while in high school. This has been happening in East Tennessee, where students are graduating with their degree from a community college before they graduate high school. This is an exciting time to see what's going on in the education field. The Jackson Central Mary Early College High School program has been able to offer this opportunity to its students, with the largest class ever this year having 91 students.

The completion rate is 98% and the school hopes to expand this program to other counties in the future, offering more opportunities for gifted and talented, and advanced students, as well as certificates that are industry recognized. Lexington Center and Savannah Hardman Center have been talking to school districts to provide transportation for their students to take middle college classes on their center campuses. Jackson State is moving towards the 7& 7 model, which means that classes will be offered in Ted instead of the regular 15 weeks Semester term. Research has proven that this is extremely effective and helps retention, rates, persistence, rates, and completion rates. Additionally, the associates of science and teaching will be in the 7 & 7 models completely online to help local school districts grow their own teachers. The criminal justice program received a grant from TBR for 1.8 million dollars.

The criminal Justice program has been given the basement of the classroom building a brand-new simulator, and a jail cell, and is meeting with six sheriff's departments from six different counties to run their new employees through the training program. Additionally, the program is embedding career exploration in College 1030, using Ready for Industry, and providing soft skills through all of the general education classes. Additionally, the program is contextualizing general education classes to help students understand how general education classes help them in their real-world skills and courses.

Directors Report

Ms. Lindsey Tritt updated the board on the launch of Award Spring. Students have a 60-day window to log in and complete an application, and fund managers can award or deny those students based on the application. Additionally, donors can log in and review their applicants, and students can send thank you cards. Finally, an update was made to the alumni update, with 15,777 cards sent out to alumni that graduated as early as 1980. These cards asked them to tell us what they are doing now and share their story. Ms. Tritt is looking to recruit from each county that Jackson State serves and have them as a part of their board. Ms. Tritt has emailed the centers and asked the directors to send them prospects in their community who would like to join the board. Ms. Tritt is hoping to hear back from Delaney Timberman, who is an alumni.

Jim Crone reminded the Board that the next meeting, June 1, 2023

With no further discussion, Mr. John Rountree made the motion to adjourn. And Joseph Crone provided a second. The meeting adjourned at 10:15 a.m.

*Respectfully submitted by
Lindsey Tritt, Institutional
Advancement*