

Jackson State Community College Foundation
Board of Trustees

Meeting Minutes

Thursday, December 3, 2020, at 8:00 a.m. – via ZOOM

The Jackson State Community College Foundation Board of Trustees met on Thursday, December 3, 2020, via ZOOM.

The following were present: Chair Thorne Barbour, Mrs. Wendie Carlson, Mr. Grant Edwards, Mr. Randy McKinnon, Vice Chair Jim Crone, Mr. John Rountree, Dr. Larry Bailey, Mrs. Deann Thelen, Mr. Cary Vaughn, Mr. Jeff Lewis, Mr. Al DaSilva, Dr. George Pimentel, Dr. Liz Mayo, and Ms. Lindsey Tritt.

Those unavailable to attend: Mr. Jim Ayers, Mr. Reggie Smith, Mr. Paul Phelan, Ms. Neta McKnight, Ms. Jessica Gelinias, Ms. Marcie Williams, Mrs. Robin Marek, and Dr. Walter Nelms.

Also Present: Mr. Benjamin Dziengel, and Mr. Jay Mullins, Regions Bank Investment; Ms. Adina Kerfoot, Director of Business Services; Ms. Lynne Rouse, Business Manager.

CALL TO ORDER

Chairman Barbour called the meeting to order at 8:02 a.m.

WELCOME & INTRODUCTIONS

Chairman Barbour welcomed all in attendance.

APPROVALS

Copies of the September 10, 2020 meeting minutes were presented. With no questions, ***Mr. Cary Vaughn made a motion to accept the minutes as presented; Mrs. Deann Thelen provided a second. There were no opposed; the motion passed.***

Copies of the December 3rd meeting agenda were presented. With no questions, ***Ms. Deann Thelen made a motion to accept the agenda as presented; Mr. Grant Edwards provided a second. There were no opposed; the motion passed.***

FINANCE REPORT

Lynne Rouse (Business Services Manager) presented copies of and reviewed the year-end Balance Sheet and Income Statement dated October 2020 to the Board.

There was no motion to approve the Balance Sheet and Income Statement as presented.

INVESTMENT REPORT

Copies of the second quarter 2020 Investment Review were presented to the Board. Mr. Jay Mullins, Institutional Portfolio Manager with Regions Bank, reviewed market data and updated the Board of the portfolio's overall performance as of November 30, 2020

PRESIDENTS REPORTS:

Dr. George Pimentel introduced himself to the Board and gave a brief campus update. Mr. Cary Vaughn asks how the foundation board could assist the college and how each trustee could be a community presence. Dr. Pimentel responded by talking about the presents the board has in the community and the needs of the college.

There were no further questions.

DIRECTOR'S REPORT

Ms. Tritt asked the Board to think of some goals for the new year. What are some goals that the foundation board would like to accomplish in 2021? The foundation goals for 2021 could include campaigns, events, and monetary goals. Questions were asked about different fundraisers and how to engage community members.

Ms. Lindsey Tritt updated the Board on the deadline for Foundation policy completion, taking longer than expected. Ms. Tritt stated she hoped to have the policies emailed to the Board by January 2021 for review and a Board vote at the March meeting. There would be 12-15 policies, most only a couple of pages.

Ms. Tritt discussed the Jackson State Community College "Star Tree" that is a fundraiser of Student Services, which helps students with unforeseen financial hardship receive gifts for their families. Given the circumstances with the pandemic faculty and staff cannot donate gifts, so \$75.00 checks would be given to students that meet the financial need. Dr. Liz Mayo spoke about how easy it is to make an online donation through the Jackson State Community College Foundation website. Dr. Mayo encourages the Board to donate, and Ms. Adina Kerfoot attached the link in the chat box for Trustees to donate right then. Dr. Mayo also discussed some student concerns she notices as a faculty member and how contributions towards the Student relief Fund can help our students.

Mr. Cary Vaughn asked Ms. Tritt about future fundraisers for 2021. Ms. Tritt explains that there are always needs and student relief will always be one of those, especially with the tough year students have faced.

Mr. Jim Crone asked if there was a way to communicate more often between meetings, such as a newsletter that goes us to Trustees. Ms. Tritt asked if Trustees would like to schedule a follow-up meeting before the next board meeting, and everyone agreed. Ms. Tritt will look at some dates in January to schedule a follow-up meeting.

There were no further questions.

NEW BUSINESS:

The 2021 Foundation Board meeting dates were presented and were approved.

OLD BUSINESS:

There were no items of old business.

Chairman Barbour reminded the Board of the next meeting, March 4, 2021.

With no further discussion, Mr. John Rountree made the motion to adjourn. The meeting adjourned at 9:26 a.m.

*Respectfully submitted by Lindsey Tritt
Institutional Advancement
December 3, 2020*

