

Jackson State Community College Foundation
Board of Trustees

Meeting Minutes

Thursday, March 4, 2021, at 8:00 AM – via ZOOM

The Jackson State Community College Foundation Board of Trustees met on Thursday, March 4, 2021, via ZOOM.

The following were present: Chair Thorne Barbour, Mr. Grant Edwards, Mr. Randy McKinnon, Vice Chair Jim Crone, Mr. John Rountree, Mr. Cary Vaughn, Dr. Kyle Barron, Mr. Tim Dellinger, Will Shull, and Ms. Lindsey Tritt.

Those unavailable to attend: Mr. Jim Ayers, Mr. Reggie Smith, Mr. Paul Phelan, Ms. Neta McKnight, Ms. Jessica Gelinias, Ms. Marcie Williams, Ms. Wendie Carlson, Dr. Larry Bailey, Ms. Deann Thelan, Dr. Liz Mayo, Dr. George Pimentel, and Dr. Walter Nelms.

Also Present: Mr. Benjamin Dziengel and Mr. Jay Mullins, Regions Bank Investment

CALL TO ORDER

Chairman Barbour called the meeting to order at 8:03 AM.

WELCOME & INTRODUCTIONS

Chairman Barbour welcomed all in attendance.

APPROVALS

Copies of the December 3, 2020 meeting minutes were presented. With no questions, ***Mr. John Rountree made a motion to accept the minutes as presented; Mr. Cary Vaughn provided a second. There were no opposed; the motion passed.***

Copies of the March 4, 2021 meeting agenda were presented. With no questions, ***Mr. John Rountree made a motion to accept the agenda as presented; Mr. Cary Vaughn provided a second. There were no opposed; the motion passed.***

FINANCE REPORT

Mr. Tim Dellinger presented copies of and reviewed the year-end Balance Sheet and Income Statement dated January 31, 2021, to the Board.

There was no motion to approve the Balance Sheet and Income Statement as presented.

INVESTMENT REPORT

Copies of the fourth quarter 2020 Investment Review were presented to the Board. Mr. Jay Mullins, Institutional Portfolio Manager with Regions Bank, reviewed market data and updated the portfolio's overall performance.

There were no further questions.

DIRECTOR'S REPORT

Ms. Tritt asked the Board to log off the meeting and join a demo from Blackbaud for peer-to-peer fundraising. Ms. Tritt stated that it may or may not be something that we're interested in, but if we decide that we do like it, this would have to be funded by the foundation. Ms. Tritt explains to the Board that Jackson State would not commit to purchasing the software. In the last board meeting, we mentioned that we need to create campaigns around stories to attract more donors and connect on a deeper level. She felt that this would be an excellent opportunity for faculty and staff to create campaigns. Ms. Tritt mentioned she had talked to a few other schools within the TBR system that purchased the software and received positive feedback. Ms. Tritt asked if everyone is ready, then please log onto the meeting invite through WebEx. Blackbaud employees Hampton and Jennifer will be walking us through the demo and answering any questions. Ms. Tritt stated that she would set up a follow-up meeting for trustees to discuss the software further.

There were no further questions.

NEW BUSINESS:

Due to the lack of members present, a vote for the 2019/ 2020 and 2020/2021 budgets could not be approved. The item will be moved to the next meeting on June 3, 2021

OLD BUSINESS:

There were no items of old business.

Chairman Barbour reminded the Board of the next meeting, June 4, 2021

With no further discussion, Mr. Jim Crone made the motion to adjourn. The meeting adjourned at 8:47 AM.

Respectfully submitted by Lindsey Tritt

Institutional Advancement

March 4, 2021

