

ASSET FORM

This form is being requested because you left these answers blank on the FAFSA.

Student's FULL Legal Name (First, MI and Last names) _____ J _____ JSCC ID Number _____

The amounts that you list below should reflect the amounts as of *the date you completed the 2023-2024 Free Application for Federal Student Aid (FAFSA).*

	<u>Student/Spouse</u>	<u>Parent(s)</u>
1. Balance of cash, savings, and checking accounts - (Do <i>NOT</i> include student financial aid)	\$ _____	\$ _____
2. Net worth of investments, including real estate - Do not include the home you live in	\$ _____	\$ _____

Net worth means total value of the investment(s) minus total debt that is related to the investment.

Investments include real estate (do not include the home you live in), rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, qualified educational benefits or education savings accounts (e.g. Coverdell savings account, 529 college savings plans and the refund value of 529 prepaid tuition plans).

Investments do not include the home you live in, the value of life insurance, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings and checking accounts already reported above.

Investments also do not include UGMA and UTMA accounts for which you are the custodian, but not the owner.

If net worth is negative or zero, enter 0.

3. Net worth of business and/or investment farms	\$ _____	\$ _____
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Business and/or Farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.

Business value does not include the value of a small business if your family owns and controls more than 50 percent of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes (1) persons directly related to you, such as a parent, sister or cousin, or (2) persons who are or were related to you by marriage, such as a spouse, stepparent or sister-in-law.

Investment farm value does not include the value of a family farm that you, your spouse and/or your parents, live on and operate.

If net worth is negative or zero, enter 0.

Student's Signature: _____

Parent's Signature: _____

[Type here]